Blakefield Homeowners Association

Assumes 259 Lots in 2022

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Income:													
Beginning Balance													
Dues (HOA)	12,000.00	8,400.00	5,500.00	0.00	0.00	100.00	0.00	100.00	0.00	200.00	0.00	200.00	26,500.00
Late Fees	0.00	2,000.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00
Total Income	**12,000.00**	**10,400.00**	**5,900.00**	**0.00**	**0.00**	**100.00**	**0.00**	**100.00**	**0.00**	**200.00**	**0.00**	**200.00**	**28,900.00**
Expenses:													
Administrative Expenses:													
Postage	110.00	50.00	50.00	50.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310.00
Hutchens Law Firm	0.00	250.00	0.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	0.00	750.00
Business Online Banking-First Citizen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board member meetings	50.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00	200.00
PO BOX RENTAL FEE	48.00	48.00	48.00	48.00	48.00	48.00	48.00	48.00	48.00	48.00	48.00	48.00	576.00
Better Business Stedman	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	250.00
NC Dept of Revenue-2018 taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Prep	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Community Assistance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumberland County Sheriff Deputies	300.00	300.00	300.00	300.00	200.00	0.00	200.00	0.00	0.00	200.00	0.00	0.00	1,800.00
Computers	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Basketball Court	26,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,000.00
Neighborhood Project	0.00	30,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00
Cameras	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	292.00	3,504.00
Total Administrative Expenses	**26,800.00**	**30,940.00**	**30,690.00**	**1,690.00**	**640.00**	**590.00**	**790.00**	**390.00**	**590.00**	**540.00**	**340.00**	**390.00**	**94,390.00**
Fixed Cost:													
Insurance	0.00	550.00	0.00	0.00	0.00	0.00	555.00	0.00	0.00	0.00	500.00	0.00	1,605.00
Total Fixed Cost	0.00	550.00	0.00	0.00	0.00	0.00	555.00	0.00	0.00	0.00	500.00	0.00	**1,605.00**
Operating Cost:													
Duke ACH Transfer	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
Snows landscape	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
PWC	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	1,560.00
Street Cleaning	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
internet fee	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total operating Cost	**745.00**	**745.00**	**745.00**	**745.00**	**745.00**	**745.00**	**745.00**	**745.00**	**745.00**	**745.00**	**745.00**	**745.00**	**8,940.00**
Total monthly expenses:	**27,545.00**	**32,235.00**	**31,435.00**	**2,435.00**	**1,385.00**	**1,335.00**	**2,090.00**	**1,135.00**	**1,335.00**	**1,285.00**	**1,585.00**	**1,135.00**	**104,935.00**
Net Operating Income	**-15,545.00**	**-21,835.00**	**-25,535.00**	**-2,435.00**	**-1,385.00**	**-1,235.00**	**-2,090.00**	**-1,035.00**	**-1,335.00**	**-1,085.00**	**-1,585.00**	**-935.00**	**-76,035.00**

*****the projects will be for with funds we have in the bank**